



KWONG FONG INDUSTRIES CORPORATION

# Institutional Investor Conference

-1416-

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2024

# Disclaimer

- Contents within this report are based on the company's predictions of future operations and are prospective descriptions that contain elements of risks and uncertainty. Hence the actual results of business operations might differ to the descriptions in this report.
- With the exception of law regulations, the company is exempt from any responsibilities on new information, future occurrences or other means mentioned within the contents of this report.

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# Introduction

Kwong Fong Industries Corporation

Establishment Date : 24th June 1968

Floation Date : April 1976

Paid-in Capital : 1,853,421,680 NTD

Chairperson : Leo Ho

Main Business : Digital Technology, Property Development

1968

1988

1998

2009

2017

2020

“Kwong Fong Industries Corporation” was founded by the previous chairperson Ho Ying-Tsai. The capital stock was NT\$20,000,000; the “LIFE” trademark was created.

Incorporated Kwong Fong Construction Co., Ltd. through investment

Set up Pao Fong Investment Management Co., Ltd. through investment. The company was renamed Pao Fong Asset Management Co., Ltd. in 2003.

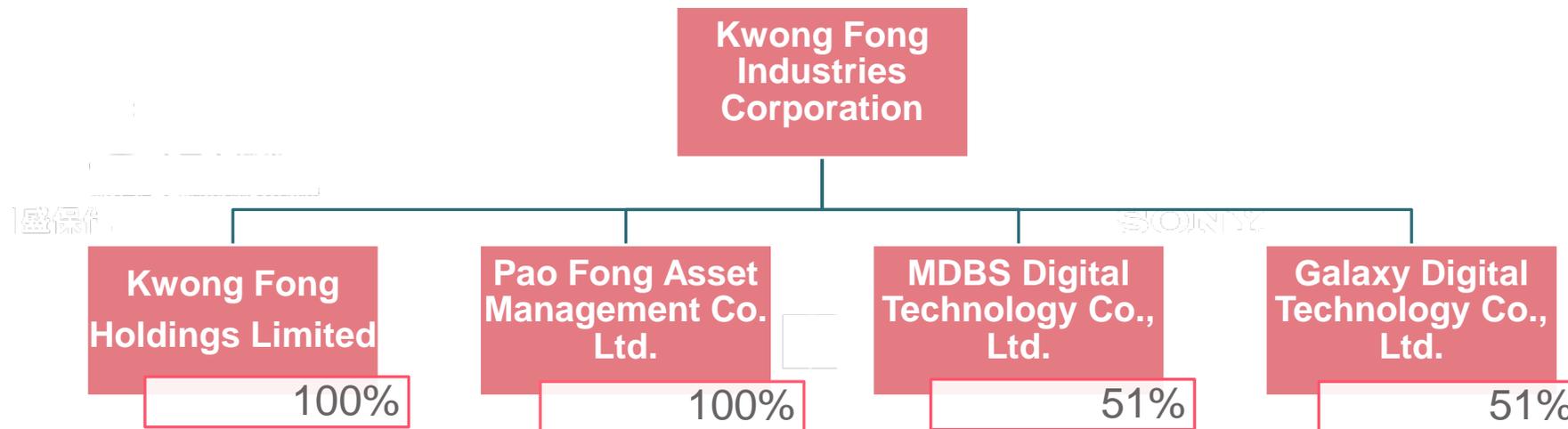
Consolidated the urban land (the land on which Kwong Fong’s Taoyuan factories sat) in Bade City, Taoyuan County and completed the development of the land for the early phase of the urban land consolidation project.

“Kwong Fong Plaza” was completed and put into operation

Sold “Kwong Fong Plaza.” Invested “MDBS Digital Technology Co., Ltd.” and “Galaxy Digital Co., Ltd.”



# Affiliated Companies



Company Name	Main Business or Manufacturing Product
<b>Kwong Fong Holdings Limited</b>	Investment of different assets
<b>Pao Fong Asset Management Co. Ltd.</b>	Asset Management, Real-estate Development, Housing Construction, Mall Management
<b>MDBS Digital Technology Co., Ltd.</b>	Digital Technology, Information Software Services
<b>Galaxy Digital Technology Co., Ltd.</b>	Digital Technology, Information Software Services



# 2023 Financial Performance

Amount : NT \$ Thousand	2023	2022	YOY	YOY%
Revenue	295,859	249,391	+46,468	+19%
Gross Profit from Operation	107,644	66,543	+41,101	+62%
Operating Expenses	119,649	114,652	+4,993	+4%
Non-operating Profit	160,647	155,105	+5,542	+4%
Net profit after tax	110,000	96,256	+13,744	+14%
EPS (in NT\$)	0.51	0.51	-	-
Assets	4,593,442	4,493,601	+99,841	+2%
Liabilities	1,030,088	816,512	+213,576	+26%
Equity	3,563,354	3,677,089	-113,735	-3%
BVPS	18.85	19.48	-0,63	-3%

# 2024.Q1 Financial Performance



Amount : NT \$ Thousand	2024.Q1	2023.Q1	YOY	YOY%
Revenue	79,108	79,230	-122	-
Gross Profit from Operation	29,980	24,073	+5,907	+25%
Operating Expenses	26,364	28,437	-2,073	-7%
Non-operating Profit	39,711	9,167	+24,073	+333%
Net profit after tax	33,592	(973)	+30,544	3552%
EPS (in NT\$)	0.15	(0.01)	+0.16	1600%
Assets	4,854,387	4,484,454	+369,933	+8%
Liabilities	1,055,088	828,410	+226,678	+27%
Equity	3,799,299	3,656,044	+143,255	+4%
BVPS	20.1	19.36	+0.74	+4%

# Financial Ratio



Ratio	2024.Q1	2023	2022
Gross Margin (%)	38%	36%	27%
Net Profit after Tax (%)	42%	37%	39%
Days sales outstanding	34天	31天	51天
Debt Ratio (%)	22%	22%	18%
TIE	17	20	11

# Distribution of Dividends

■ NT\$0.5 cash dividends per share had been proposed by the Shareholders Meeting on May 30, 2024.

Item	2021	2022	2023
Dividends	0.50	0.50	0.50
Payout Ratio	113%	98%	98%

Item	Listed Company in Taiwan	KF
Dividend Yield	3.47%	4.15%

Source: Stock Exchange, Transaction Statistics of Listed Companies in May 2023.



# Outlook 2024

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Thank You.